UNITED KINGDOM - ECONOMIC SURVEY - JANUARY 2023 RETURN TO: CONSENSUS ECONOMICS INC. e-mail: cf@consensuseconomics.com

Consensus Economics 5

Please enter your details below:				Data												
Name: Company: ECONOMIC FORECASTS (C.	ALENDAR YEAR	RASIS)		Date:		DEADLIN	F	SPECIAL	QUESTIO	N 1 - I ON	G-TERM E	ORECASTS			OI	NS Se
		. <i>D.</i> 10.0)				January		0. 202	4020110		0 12	(average)				Code
* (average % change on previous CALENDAR year)					2022	2023	2024	2025	2026	2027	2028	2029-33		2050		
Gross Domestic Product, Chained 2016 Prices					4.1	-1.7	-1.4									ABM
Household Final Consumption Expenditure		ces*			4.9	-2.0	-1.6									ABJF
Gross Fixed Capital Formation, Chained 2016					5.0	-4.0	-2.3									NPQ1
Private Non-Financial Corps Trading Profits	(excluding North	Sea)*			-3.5	-12.0	-3.0									CAE
Manufacturing Production, 2013=100*					-4.6	-3.8	-1.1									K22A
Retail Price Index, "underlying (ex-MIPs)" or RPI-	-X, January 13, 1987	=100*			11.0	8.9	6.7							2050		СНМИ
Consumer Prices Index (CPI), 2015 = 100*					9.0	7.3	5.5									D7BT
Manufacturing Output Prices, 2015=100*					10.8	5.2	3.5									GB79
Average Weekly Earnings, Whole Economy	, Total Pay*				7.0	6.5	6.0									KABS
Unemployment Rate (Labour Force Survey me	easure)				3.7	4.3	5.5									MGS
Current Account, £bn					-110	-90	-60									HBOF
Public Sector Not Perrowing - evel Financial	Interventions (DSN	IP ov)			FY22/23 195.0	FY23/24 180.0	FY24/25 140.0									J5II
Public Sector Net Borrowing - excl. Financial (fiscal years (April-March), £bn)	interventions (PSI	vib ex)			195.0	100.0	140.0									Joli
INTEREST RATE FORECASTS						End	End		End Perio	nd %		(average)				
MIEREO I NATE I ONE GASTS					Latest	Apr '23	Jan '24	2025	2026	2027	2028	(average) 2029-33				
3 month Term SONIA Reference Rate (TSRR), %	6				3.8	4.2	3.7									
Yield on Benchmark 10 Year Gilts (4.25%, June	2032), %				3.7	4.5	4.2									
EXCHANGE RATES AND OIL PRICES																
EXCHANGE RATES AND UIL PRICES	•		Latest	End Feb '23	End Apr '23	End Jan '24	End Jan '25									
Japanese Yen/US Dollar		Γ	131.9	130.0	128.0	127.0	125.0									
US Dollars/Euro		Ī	1.067	1.060	1.050	1.050	1.080									
US Dollars/UK Pound			1.203	1.200	1.170	1.150	1.150									
Canadian Dollars/US Dollar			1.355	1.330	1.320	1.300	1.300									
Oil Price, BRENT - US \$/bbl			80.96	na	90.0	85.0	na									
MONETARY POLICY EVALUATION									Bank	of Eng	land E	ank Ra	te Out	look, E	End Qu	arte
What probability do you attach to a Bank of Eng			CHANG	E I	DECREAS		Total									
repo rate change at the MPC meeting of	95.0	+	5.0	+		=	100%			End	End	End	End	End	End	End
F-1 0 00000											Jun '23					
February 2, 2023?	0.50	۰,	OB			0/		ı	Latest	Mar '23		Sep '23	Dec '23			_
And what, if any, CHANGES in rates do you exp	pect? 0.50	%	OR			%		ĺ	3.50	4.0	4.3	4.0	3.5	3.0	3.0	3.0
And what, if any, CHANGES in rates do you exp YEAR-ON-YEAR headline INFLATION						%		ļ								
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